



Pharma & Chemical

Fortnightly Newsletter

15th February to 28th February 2019

Investment and Exit

KKR to invest up to Rs 300 crore in Kerala's Baby Memorial Hospital

16th Feb 2019.ET

Last week, six-year-old Ritul Sajeesh had his first birthday without his mother Lini Puthssery, India's 'hero' nurse who died after being infected by Nipah virus from a family under her care. Coincidentally, one of the world's largest alternate asset managers, KKR & Co LP, chose to invest Rs 200-300 crore in Kerala-based Baby Memorial Hospital (BMH) last week...[more](#)

Fund Raising

OptraScan set to raise Rs. 50 crore in Series B funding by March to spur growth

21st Feb 2019. Pharmabiz

OptraScan, a leading digital pathology solution provider, is all set to raise Rs. 50 crore in its Series B funding by the end of March this year to scale up manufacturing of devices to 50 a month from existing 10 devices a month at its Pune facility as well as expand footprint in European Union and US...[more](#)

Niramai raises US\$ 6 million in Series A funding

25th Feb 2019. Pharmabiz

Artificial intelligence based healthtech startup Niramai Health Analytix, has announced that it has closed US\$ 6 million in a Series A round of funding led by Dream Incubator, a Japanese VC firm, with participation from BEENEXT and other investors...[more](#)

Dr Agarwal Group raises Rs 270 Cr from Temasek

15th Feb'2019 biospectrumindia

Dr. Agarwal's Healthcare Ltd. (DAHCL) has raised Rs. 270 crore investment from Temasek, a global investment company headquartered in Singapore. The investment will be used to expand the Indian geographical footprint of the international eye care chain...[more](#)

Biotech Vision Care in talks to raise ?120 crore

24th Feb'2019.LiveMint

Medical devices maker Biotech Vision Care Pvt. Ltd is in talks with private equity funds to raise as much as ?120 crore by selling a minority stake, two people aware of the development said...[more](#)

M & A

Cipla to acquire stake in VC-backed digital therapeutics startup Wellthy

18th Feb 2019. VCCircle

Cipla Ltd has agreed to acquire an 11.71 % stake in health-tech startup Wellthy Therapeutics Pvt. Ltd for Rs 10.5 crore (\$1.5 million), India's third-largest drugmaker said on Monday...[more](#)

Everstone in talks to buy Maharashtra's largest hospital chain

22nd Feb 2019.ET

Home grown private equity fund Everstone Capital is in discussions to acquire a majority stake in Sahyadri Hospitals Ltd - the largest chain of hospitals in Maharashtra. Everstone is in negotiation with the existing investor Global Infrastructure Partners to buy 51% in Sahyadri...[more](#)

True North set to control Max Bupa

26TH Feb 2019. ET Health world

Private equity investor True North is set to unveil a 54% stake purchase in Max Bupa Health Insurance, valued at over Rs 1,000 crore, or around \$150 million. This could make True North the first private equity promoter in a health insurance company...[more](#)

Bharat Biotech set to acquire Chiron Behring Vaccines

15th Feb 2019. The Hindu Business line

City-based vaccine- manufacturer Bharat Biotech on Friday signed an agreement to acquire Chiron Behring Vaccines, Ankleshwar, Gujarat, from GlaxoSmithKline-Asia for an undisclosed amount...[more](#)

Merck moves to buy Immune Design and its cancer vaccines platform for \$300M

21st Feb'2019 fiercebiotech

Merck & Co. is making a \$300 million move to acquire Immune Design, developers of a midphase immunotherapy for non-Hodgkin's lymphoma, as well as vaccines for respiratory syncytial virus and peanut allergies...[more](#)

Blackstone may fund Manipal in Medanta acquisition; EverSource eyes stake in Ayana

18TH Feb,2019.VCCricle

Private equity giant Blackstone may invest in Ranjan Pai-led Manipal Education and Medical Group to finance its acquisition of Global Health Pvt. Ltd, the owner and operator of Medanta-The Medicity chain of multi-speciality hospital...[more](#)

Grasim to buy chemicals biz of KPR Industries for \$35 mn

18th Feb'2019 VCCricle

Grasim Industries Ltd, a part of the Aditya Birla Group, on Monday announced that it had signed a definitive agreement to acquire the chlor-alkali business of KPR Industries (India) Ltd for Rs 253 crore (\$35.4 million at current exchange rates) in a cash deal...[more](#)

Bausch Health to buy certain assets of Synergy Pharmaceuticals

27th Feb'2019.pharmaceuticals

Bausch Health announced that the company was selected as the successful bidder to acquire certain assets of Synergy Pharmaceuticals for a cash purchase price of approximately \$195m and the assumption of certain assumed liabilities...[more](#)

Joint Venture

AstraZeneca strengthens innovation partnerships with NASSCOM

21ST Feb 2019.ET Health world

Leif Johansson, Chairman of the Board, AstraZeneca Plc during his three day visit to India, announced a mile-stone expansion of the company's strategic collaborations to address the rising burden of Non-Communicable Diseases(NCDs) in India...[more](#)

Mapmygenome Partners With Lucid

22nd Feb 2019. Express Healthcare

Lucid, a diagnostics company and Mapmygenome, a molecular diagnostics company, announced their alliance to advance cutting-edge, personalised and preventive medicine by combining genomics and pathology lab services...[more](#)

Santokba Durlabhji Memorial Hospital Partners With Medvarsity

21st Feb 2019. Express Healthcare

Santokba Durlabhji Memorial Hospital (SDMH) partners with Medvarsity, an online medical training portal for courses related to emergency medicine, cardiology, critical care and endocrinology to the practitioners at SDMH, Jaipur, Rajasthan...[more](#)

Morphic bags J&J as second big pharma partner for oral integrins

21st Feb'2019 fiercebiotech

Johnson & Johnson has joined AbbVie as a partner for Morphic Therapeutic and its small-molecule integrin platform, pledging up to \$725 million to the cause...[more](#)

The CoWrks Foundry and Yale University Partner to fund Sustainable Health Startup Initiative

26th Feb 2019.The Pharma Times

To address growing health and social disparities in India and around the globe, The CoWrks Foundry has partnered with Yale University with support from the RMZ Foundation, to launch the Sustainable Health Initiative...[more](#)

Hospital

Looking to acquire at least two large hospital chains in next two years' : Ranjan Pai

26TH Feb 2019. ET Health world

Gurugram-based super-specialty Medanta Hospital is not the only acquisition that Manipal Health Enterprises is chasing. Chairman of the Manipal Education and Medical Group (MEMG) Ranjan Pai suggested that Manipal, together with its investors TPG Capital and Temasek, had plans to acquire at least two large hospital chains in the next ...[more](#)

Everstone in talks to buy 51% stake Maharashtra's Sahyadri Hospitals

22nd Feb'2019.ETRealty

Home grown private equity fund Everstone Capital is in discussions to acquire a majority stake in Sahyadri Hospitals Ltd - the largest chain of hospitals in Maharashtra. Everstone is in negotiation with the existing investor Global Infrastructure Partners to buy 51% in Sahyadri...[more](#)

Pharma

This year, Zydus to launch at least 40 generics in US markets: Sharvil Patel

26th Feb 2019. ET

India is a branded story and with the acquisition of Heinz through a subsidiary as well as our India formulations business, that becomes 40% of our overall business, Sharvil Patel, MD, Zydus Cadila...[more](#)

USFDA chief supports generics made in India

26th Feb 2019.ET

Indian drug companies have got a shot in the arm with the US Food and Drug Administration (USFDA) chief coming out in support of generics manufactured in India and the US to dispel fears over such medicines...[more](#)

AI and advanced analytics transforming pharma industry: FICCI-KPMG report

21st Feb 2019. Business Today

Pharmaceutical companies need to adopt technologies such as AI and advanced analytics, to not only improve efficiencies and reduce costs, but also to adapt a more patient centric business models, says a new FICCI-KPMG paper on artificial Intelligence and advanced analytics in pharmaceuticals...[more](#)

Alembic Pharma gets USFDA nod for Moxifloxacin Ophthalmic Solution

18th Feb'2019 biospectrumindia

Alembic Pharmaceuticals Limited (Alembic) announced that it has received approval from the US Food & Drug Administration (USFDA) for its Abbreviated New Drug Application (ANDA) Moxifloxacin Ophthalmic Solution USP, 0.5%. The approved ANDA is therapeutically equivalent to the reference listed drug product...[more](#)

Biotech

EuroBiotech Report-Disley takes CEO post, Moroney to leave MorphoSys, Arix CEO and Realm

21st Feb'2019 fiercebiotech

Welcome to the latest edition of our weekly EuroBiotech Report. We start this week with the stories of three CEOs, one who is arriving, one who is leaving and a third who left only to come back. Darrin Disley, once of Horizon Discovery, is the arrival...[more](#)

Bharat Biotech eyes largest rabies vaccine maker tag after GSK deal

17th Feb'2019 businesstoday

Hyderabad-based vaccine company Bharat Biotech's co-founder Krishna Ella, the scientist-turned entrepreneur, harbours hopes of making a major dent in the Indian and global vaccine space. On February 15, he seems to have taken...[more](#)

Novartis pays \$150M to license Akcea-Ionis cardiac disease drug

25TH Feb 2019.Fierce Biotech

Novartis has taken up its option to license antisense oligonucleotide TQJ230, triggering a \$150 million payout that Akcea Therapeutics will share with Ionis Pharmaceuticals. The decision sets Novartis up to test the RNA-targeting drug in a phase 3 cardiovascular outcomes trial...[more](#)

Mylan launches Advair generic at 70% discount

13th Feb 2019. Bio Pharma Dive

After a series of setbacks, Mylan finally secured Food and Drug Administration approval for its copycat last month. Its launch brings competition to GlaxoSmithKline's blockbuster Advair franchise, which remains a multi-billion dollar business despite slowing sales...[more](#)

Speciality Chemical

Pradhan lays foundation of HPCLs LPG Plant at Rayagada

21st Feb 2019. chemarc

Petroleum Minister Dharmendra Pradhan laid the foundation stone of HPCLs [LPG bottling plant being set up with an expenditure of Rs 91 crore at Rayagada in Odisha. The plant, scheduled to be completed by September 2020, will be the second bottling plant in the state and have a bottling capacity of 60 MMTPA or 42 lakh cylinders per year with a 24-head electronic filling carousel, an official said...[more](#)

Saudi Aramco in talks with Reliance for joint investment in petchem, refinery projects

20th Feb 2019. chemarc

Saudi Aramco, the world's largest oil exporter, Wednesday said it is in talks with Reliance Industries and other Indian companies for investing in petrochemicals and refinery projects in the country...[more](#)

UAE keen to invest in refining, crude oil storage and petrochemical projects in India

12th Feb 2019. chemarc

UAE said it is looking at investing more in refining and petrochemical projects as well as stocking more crude in India. UAE's Abu Dhabi National Oil Co (ADNOC) and its partner Saudi Aramco have jointly taken a 50 percent stake in the planned USD 44 billion refinery-cum-petrochemical complex at Ratnagiri in Maharashtra...[more](#)

HealthCare

NHA to collaborate with Healthcare Federation for better implementation of Ayushman Bharat

17TH Feb 2019.ET

The National Health Authority is all set to collaborate with apex healthcare body NATHEALT-Healthcare Federation of India for better implementation of the government's flagship programme Ayushman Bharat and get more private hospitals on board...[more](#)

PPP in digital health solutions can catalyse Ayushman Bharat: Commerce Secretary

1st Mar 2019. ET Health world

India is well positioned to offer exemplary digital health solutions through public private partnerships, especially when it has launched the world's largest healthcare programme Ayushman Bharat, a senior government official said on Thursday...[more](#)

Corporate Action and Management

Chemexcil appoints Vivil Exports director as new chairman

21st Feb 2019. World of Chemicals

Basic Chemicals, Cosmetics and Dyes Export Promotion Council (Chemexcil) has appointed Ajay Kadakia, director of Vivil Exports Pvt Ltd as its new chairman...[more](#)

Sheetal Kapoor is now the CEO of OXXY Healthcare

19th Feb 2019. The Pharma times

To combat with the challenges of fast pace growth of Healthcare Industry, Oxy appoints Sheetal Kapoor as the CEO...[more](#)

TECHNOLOGY

New age technologies like AI, IoT & Cloud help build solutions to solve real world problems in healthcare: Seema Kumar

27th Feb 2019. Pharmabiz

Healthcare start-ups have already developed innovative solutions like online consultation platforms and home care solutions. New age start-ups are already on the digital pathway to innovate faster. With this advantage, combined with the massive data generated, start-ups are increasingly maximising open source AI & Cloud to significantly enhance patient experience, Kumar told Pharmabiz in an email...[more](#)

KIHT concludes first technology fair in New Delhi showcasing emerging technologies

27th Feb 2019. Pharmabiz

In order to promote emerging technologies in the field of medical devices, the Kalam Institute of Health Technology (KIHT) recently organised the first technology fair showcasing more than 75 emerging technologies...[more](#)

National Centre for AI to bolster technology adoption across drug design & digital therapeutics: Experts

22nd Feb 2019. Pharmabiz

Indian pharma sees that adoption of artificial intelligence (AI) and related technologies would not only bolster supply chain management but spur the declining drug development efforts. A slew of technologies spanning from machine learning to big data analytics and AI are being increasingly applied for drug designing, computational and predictable quality control and pricing among others...[more](#)

How Drug Delivery could be Improved with Advances in Nanotechnology

16th Feb 2019. Pharma Mirror

Drug delivery is not as easy as simply getting the right drug into contact with the right cells. We need to consider factors such as how the drug will reach its target site, how long it will remain at the site before degrading, and what impact it may have on non-target cells...[more](#)

Merck Launches Cutting Edge Fertility Technologies in India

27th Feb 2019. ET Health world

Improved assisted reproductive technology (ART) through higher precision, Merck offers a combined portfolio of drugs and technologies. Merck, a leading science and technology company, launched its cutting-edge fertility technology in India today...[more](#)

Best Regards



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Believe in values

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